

SIBELGA

**Intercommunal association that has taken the form of a
cooperative society**

Financial year 2022

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ACCOUNTS ON JUNE 30

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Analysis of the results

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ASSETS	Codes	30/06/2022	31/12/2021
		EUR	EUR
FIXED ASSETS	21/28	<u>1.260.392.117,65</u>	<u>1.254.624.613,76</u>
Tangible fixed assets	22/27	1.256.362.006,08	1.250.583.702,19
Land and buildings	22	69.244.450,06	69.732.201,97
Plant, machinery and equipment	23	1.135.785.011,68	1.127.491.872,27
Furniture and vehicles	24	51.149.353,20	53.160.084,90
Other tangible fixed assets	26	183.191,14	199.543,05
Financial fixed assets	28	4.030.111,57	4.040.911,57
Affiliated enterprises	280/1	4.018.873,24	4.018.873,24
Participating interests	280	4.018.873,24	4.018.873,24
Enterprises linked by participating interests	282/3	3.100,00	3.100,00
Participating interests	282	3.100,00	3.100,00
Other financial fixed assets	284/8	8.138,33	18.938,33
Shares	284	288,33	288,33
Amounts receivable and cash guarantees	285/8	7.850,00	18.650,00
CURRENT ASSETS	29/58	<u>101.572.435,86</u>	<u>151.932.443,80</u>
Stocks and contracts in progress	3	14.071.507,99	14.762.371,30
Stocks	30/36	14.071.507,99	14.762.371,30
Raw materials and consumables	30/31	14.071.507,99	14.762.371,30
Amounts receivable within one year	40/41	71.524.791,55	121.688.379,33
Trade debtors	40	52.019.834,86	104.351.912,79
Other amounts receivable	41	19.504.956,69	17.336.466,54
Current investments	50/53	1.019.480,82	1.000.288,84
Other current investments	51/53	1.019.480,82	1.000.288,84
Cash at bank and in hand	54/58	8.477.303,22	6.891.662,26
Deferred charges and accrued income	490/1	6.479.352,28	7.589.742,07
TOTAL ASSETS	20/58	1.361.964.553,51	1.406.557.057,56

EQUITY AND LIABILITIES	Codes	30/06/2022	31/12/2021
		EUR	EUR
EQUITY	10/15	<u>879.906.810,68</u>	<u>859.756.896,14</u>
Contribution	10/11	580.000.000,00	580.000.000,00
Unavailable	111	580.000.000,00	580.000.000,00
Revaluation surpluses	12	187.965.267,86	187.965.267,86
Reserves	13	88.725.020,01	88.725.020,01
Reserves not available	130/1	88.725.020,01	88.725.020,01
Reserves statutorily not available	1311	200.000,00	200.000,00
Other	1319	88.525.020,01	88.525.020,01
Half-year result		20.181.692,36	0,00
Investment grants	15	3.034.830,45	3.066.608,27
PROVISIONS AND DEFERRED TAXES	16	<u>19.391.673,93</u>	<u>18.098.589,86</u>
Provisions for liabilities and charges	160/5	18.380.063,85	17.076.387,18
Environmental obligations	163	2.783.358,15	2.792.570,21
Other liabilities and charges	164/5	15.596.705,70	14.283.816,97
Deferred taxes	168	1.011.610,08	1.022.202,68
AMOUNTS PAYABLE	17/49	<u>462.666.068,90</u>	<u>528.701.571,56</u>
Amounts payable after more than one year	17	129.227.829,28	129.227.829,28
Financial debts	170/4	124.000.000,00	124.000.000,00
Unsubordinated debentures	171	100.000.000,00	100.000.000,00
Credit institutions	173	24.000.000,00	24.000.000,00
Other amounts payable	178/9	5.227.829,28	5.227.829,28
Amounts payable within one year	42/48	74.618.338,10	146.869.925,15
Current portion of amounts payable after more than one year falling due within one year	42	1.260.438,53	2.520.877,07
Trade debts	44	50.373.588,50	81.704.027,45
Suppliers	440/4	50.373.588,50	81.704.027,45
Advances on contracts in progress	46	9.511,25	15.952,25
Taxes, remuneration and social security	45	2.183.170,08	8.274.089,28
Taxes	450/3	2.160.423,20	8.274.089,28
Remuneration and social security	454/9	22.746,88	0,00
Other amounts payable	47/48	20.791.629,74	54.354.979,10
Deferred charges and accrued income	492/3	258.819.901,52	252.603.817,13
TOTAL LIABILITIES	10/49	1.361.964.553,51	1.406.557.057,56

INCOME STATEMENT	Codes	30/06/2022	30/06/2021
		EUR	EUR
Operating income	70/76A	186.862.750,25	187.065.532,61
Turnover	70	176.428.418,87	177.492.511,14
Other operating income	74	10.377.213,33	9.552.399,49
Non-recurring operating income	76A	57.118,05	20.621,98
Operating charges	60/66A	-157.093.646,01	-158.166.206,96
Raw materials and consumables	60	20.337.925,95	20.264.577,02
Purchases	600/8	19.750.877,33	19.942.598,72
Stocks: decrease (increase)	609	587.048,62	321.978,30
Services and other goods	61	100.160.698,41	102.779.518,57
Remuneration, social security costs + pension	62	13.316,64	12.837,27
Depreciation of and other amounts written down formation expenses, intangible and tangible fixed assets	630	32.081.327,29	31.535.420,13
Amounts written down stocks, contracts in progress and trade debtors:			
Appropriations (write-backs)	631/4	58.843,24	151.829,20
Provisions for risks and charges: Appropriations (uses and write-backs)			
Other operating charges	635/8	1.312.888,73	636.715,92
Non-recurring operating charges	640/8	3.120.159,35	2.784.404,05
Other operating charges	66A	8.486,40	904,80
Operating profit (loss)	9901	29.769.104,24	28.899.325,65
Financial income	75/76B	113.051,29	131.364,26
Recurring financial income	75	113.051,29	131.364,26
Income from financial fixed assets	750	1.011,15	1.011,15
Income from current assets	751	51.431,23	51.552,37
Other financial income	752/9	60.608,91	78.800,74
Financial charges	65/66B	-1.720.841,66	-1.648.162,67
Recurring financial charges	65	1.720.116,00	1.645.594,07
Debt charges	650	1.704.504,37	1.602.619,48
Other financial charges	652/9	15.611,63	42.974,59
Non recurring financial charges	66B	725,66	2.568,60
Half-year result before taxes	9903	28.161.313,87	27.382.527,24
Transfer from deferred taxes	780	20.035,80	18.689,57
Income taxes	67/77	-7.999.657,31	-10.000.999,21
Taxes	670/3	8.000.064,94	10.000.999,21
Adjustment of income taxes and write-back of tax provisions	77	-407,63	0,00
Half-year profit (loss)	9904	20.181.692,36	17.400.217,60